## Mines and Mining Stocks

# SMELTERS AND

Plants of Nevada Con. and Cumberland-Ely Rounding Into Form.

RAISING STRUCTURAL STEEL

MACHINERY GOING ON TO POW-ER PLANT FOUNDATIONS.

A letter from McGill, Nev., brings the information that the great smelting and concentrating plants of the Nevada Consolidated and Cumberland-Ely companies are being rapidly rounded into form. Short as the time has been since ground was first broken and tough as the weather conditions have been, the raising of structural steel and its knitting together as buildings in which to house machinery and equipment is so well advanced that it will not be long till the visitor can distinguish something of the magnitude of the buildings and the tremendous areas. the buildings and the tremendous acreage they will cover.

The steel work on the big machine shops is finished and the raising of steel for the housing of the first unit of the 10,-000-ton concentrator has commenced, while work on the second and third sections is well under way. All of the machinery with which the mammoth power house is to be equipped is being set in the solid beds of concrete and cement that has entered into the adamantine foundations. Perfect work is being done in every in-Perfect work is being done in every instance, the great works being designed to last not for a few weeks, but forever. All of the excavating and grading for the mammoth roaster and reverbatory buildings is practically finished and the construction of foundation, etc., will be in full swing within a few days. The big office building and the two-story residence for the general manager are nearly completed. Trenching for the new pipeline that is to convey the waters of Duck creek to the smelter and millsites and the townsite, as well, is being rushed through and the statement is made that water will be running in the large mains water will be running in the large mains within sixty days.

### HIGGINSON LEASE IS VERITABLE BONANZA Wabash . ...

The Higginson lease on the Gold Wedge claim of the Jumbo Extension, appears to be breaking into a veritable storehouse of gold, says the Goldfield News. The picture rock that caused such a sensation when it was uncovered in the workings a few weeks ago, would hardly cause comment when seen alongside some of the marvelously rich specimens that have been taken out during the last week. With every round of shots the vein has been showing up wider and richer. A sample of the ore taken from the face of the drift early in the week assayed \$10,420 a ton, and there is apparently plenty more of the same kind of rock. It has been days. determined that the great vein runs clear across the block being worked by the Higginson lease from west to east.

people are confined to the 232-foot level and it is here that the phenomenal values have appeared. On this level the ore hanges from an oxidized quartz to sul-hide. It, is crossed and recrossed with phide. It is crossed and recrossed with bands of tellurium and plentifully sprink-led with free gold. The ledge is widening with every round of shots. It extends across the drift and the bonanza streak is fully a foot wide. The foot wall has not been reached. The same ore body has been followed for forty or fifty feet on the upper levels, where some very high values were obtained. But the extensive development work has thus far been conevelopment work has thus far been con-

development work has thus far been confined to the 232-foot level.

The shaft is being sent down an additional seventy-five feet to undercut the big vein. In the bottom of the drifts the pay shoot is fully twice as wide as at the top and the ledge is straightening uputil it is almost vertical

until it is almost vertical.

The Higginson is shipping twenty tons of ore every other day, but by the first of the week the output will be increased to twenty tons a day. The ore is shipped as its breaks down, no attempt being made to sack or sort it. The value of the made to sack or sort it. The value of the shipments has increased steadily, until the end of last week saw the returns showing \$290 to the ton. The shipments this week will probably run closer to \$300 a ton and with amazing increase in the size and richness of the ore ody, it is impossible to estimate how high the values will so More men are being must be supported. go. More men are being put to work as tast as room can be made for them in the workings and it is expected that the output will be very largely increased within the next week or ten days.

### WILSON MESA PLACERS ROLLING OUT THE GOLD

Lake Banquo's ghost of Shakespearean fame, the new gold camp of Wilson Mesa, will not down. The first mail ever sent out from the new postoffice brought to Moab a pound of gold, taken out by two men with a small sluice box in ten days' time, says the Grand Valley Times.

Three properties are now being worked on the Mesa, and there is little doubt that another month will see numbers of others in operation. J. F. Hall has been making sluice boxes for several days, and expects to commence work on his claims

expects to commence work on his claims

in about a week.

The Webb and Boren property, from which the pound of gold was taken, continues to turn out the yellow metal with

tinues to turn out the yellow metal with commendable regularity.

The Murphy brothers have leased their property to J. C. Duncan of Leadville, Colo., who has put in sluices and has started taking out gold.

George W. Hepburn. William Price and Clark Akers have taken a lease on the property of Abe and Steve Day, and have just got their sluices in working order. This property is said to be as rich if not richer than that of Webb and Boren, and the widely advertised promise of Steve the widely advertised promise of Steve Day to retire from the field of active labor on a competency received from his gold diggings is becoming less of a joke

ing a Little Sprinting.

In a market that was strong all around Uncle Sam and Yankee did a little sprinting as though to take a little of the shine out of the Jesse Knight stocks, which have been practically "the whole thing" for the last week or two. The former jumped from 68c to 74c and the latter moved rapidly up from 54c to 60c. Prices were strong all through the list and there was more of a disposition to trade than has been noticeable for to trade than has been noticeable for some time. From the way things are shaping up the lively market that has been promised for the fall will break away before July has ended. It looks as though it was about ready for the race now. During the two regular and open board calls a total of 34,726 shares of stock, with a selling value of \$25,009.40, changed hands. Following is the list of final quotations.

		The second of	After	
	Bid.	Asked.	Bid.	Asked.
Albion	\$	\$ 1.00	\$	\$ 1.00
Ajax BBeck Carisa Daly Daly - Little Bell				.25
BBeck		3.00	2.65	2.90
Carisa	38	50		50
Daly	100	2.00	1 40	2.00
Daly-Indee	0 05	7.00	1.40	2.00
Cd Control	4.50	1.00	4 45	4 00
Tittle Dell	4.00	4.00	4.40	4.00
Little Bell		4.00	*******	4.00
L. Mam	2.3172	2.12/2	2.371/2	2.40
Mammoth	1.40	1.55	1.40	1.50
May Day	.30	.31	.30	.31
Nev. Hills	5.00	5.50	4.90	
Nev. Fair.	This said	20	14	20
Ontario	2.50	120	2.50	
Gilver King	0.00	96 50	0.00	26 00
Coo'monto	00	00.00	*******	20.00
Sac mento	.00	.08	*******	.08
Silver Shield	-13	.15	.131/2	.15
Star Con	.39	.35	.35	.45
Swansea	.35	.40	.30	
So. Swansea	*******		.08	.11
Utah	1.9756	2.25	1.971/	2.25
Uncle Sam	68	69	69	70
Victoria	1.60	1.00	1.00	1.90
Pot Tib	002/	101/	00	7.01
ButLitt.	.0394	1 001/2	1 001/	107
Beck Tun	1.11/2	1.82/2	1.821/2	1.85
Black Jack .	.41	.51	.44	.45
Bullock	.03	.061/2	.03	.06
Cyclone				.05
Century			.38	.50
Colo, Min.	4.05	4.1216	4.20	4.321/
Emerald		30	15	30
Ingot		07	120	-00
Log Rowers	011	.01		.00
Tood Pine	101/2	1774		102
Lead King	-10/2	111/2	********	-18
Little Chief	.10	-12/2	10	.12%
Mt. Lake	-68	.70	.67	.69
New York	.15	*******	.15	.18
Rich-Ana	.13	.151/6	.13	.15%
Scot Chief	.04	.06		.06
So Col Con	2 2714	2 3714	2.25	2 30
g Troughe	69	62	60	69
Total	101/	100	10	12
Tetro	10/2	112	.10	-10
Victor Con	114	.141/2	.14/2	.19
Carisa Daly Judge Gd. Central Little Bell L. Mam. Mammoth May Day Nev. Hills Nev. Fair. Ontario Silver King. Sac'mento Silver Shield Star Con. Swansea So. Swansea Utah Uncle Sam Victoria ButLib. Beck Tun. Black Jack Bullock Cyclone Century Colo. Min. Emerald Ingot Joe Bowers Lead King Little Chief Mt. Lake New York Rich-Ana. Scot. Chief So. Col. Con. S. Troughs Tetro	:14	.141/2	.141/2	-1

## Forenoon Sales.

Uncle Sam, 200 at 68c. Butler-Liberal, 350 at 94c Beck Tunnel, 800 at \$1.80. Colorado, 100 at \$4.10.

Yankee

Sioux Con., 1,700 at 40c. Seven Troughs, 100 at 64c; 400 at 63c; 700 at 62c. Victor, 1,500 at 14½c; 500 at 14c, seller sixty days. Yankee, 100 at 54c; 100 at 55c, seller ten

Open Board.

Beck Tunnel, 100 at \$1.80, seller thirty Carisa, 200 at 46c. Colorado, 100 at \$4.121/2 Daly-Judge, 100 at \$6.75. Iron Blossom, 149 at 84c; 1,700 at 85c, sell-

Little Bell, 100 at \$4. Mt. Lake, 800 at 68c. Star Con., 1,450 at 35c. Seven Troughs, 1,400 at 62c. Yankee, 200 at 57c; 200 at 58c. Shares sold, 14,696; selling value, \$12.

Afternoon Sales.

Mammoth., 200 at \$1.50. Beck Tunnel, 200 at \$1.85. Black Jack. 100 at 45c. Colorado, 200 at \$4.15; 100 at \$4.20. Sioux Con., 800 at 40c. Seven Troughs, 700 at 61c. Victor, 3.500 at 14160 1.500 at 58c, seller

thirty days; 500 at 58c, seller sixty days; 1,000 at 59c; 900 at 60c. Open Board.

Black Jack, 100 at 45c. Carisa, 300 at 46c. Mt. Lake, 200 at 680 Sioux Con., 100 at 40c.
South Col. Con., 1,000 at \$2.30.
Uncle Sam Con., 297 at 70c; 1,300 at 72c;
1,000 at 73c, seller sixty days; 600 at 74c. sold, 20,030; selling value, \$12,-

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Crown Point attracted most attention vesterday, and the stock was picked up in good-sized bunches at 50c to 51c, the latter price being paid for the bulk of it. Ohio Copper sold at \$4.20 and closed at \$4.25 bid, with \$4.50 asked. Newhouse sold 100 shares at \$14.75, Copper Glance brought 14½c and Honerine 20c.

14½c and Honerine 20c.

Bingham Standard was quoted at 49c@ 50c, Biscuit at 24@25c, Consolidated Flagstaff at 90c@\$1. McDonald-Ely at 75@90c and New Stockton at 45@50c. Emma Copper was an offering at 19½c, East Tintic Consolidated at 15c, while 48c was bid for Frisco Contact, 16c for Thompson, 25c for Wheeler, \$1.85 for Mason Valley and 51c for Western Nevada Copper.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$118,000. as follows: Silver, lead, gold and copper ores, \$43,000; base bullion, \$75,000. Silver, 67%c per ounce.

## Metal Markets.

Copper (casting). 221%c per pound. Copper (cathodes), 223%c per pound. Lead, \$5.95 per 100 pounds.

Bathing at Saltair this year is perfect. Water is warm and plenty of it.

## FISH STORIES

Will be easy to corroborate if you use Clark Horrocks' Celebrated Utica brand of Fishing Tackle. The Sure Ketch kind. We carry a complete line of everything in

FISHING TACKLE

King Hardware & Stove Co.

# MINING STOCK EXCHANGE. OLD FREIBURG

hands. Following is the list of final quotations and record of sales made during BALL ROLLING.

According to Charles Briscoe, a pioneer in the Freiburg district, fifty miles westerly from Pioche, Nev., that rich mineral region is now causing big operators to sit up and take notice. Mr. Briscoe came up from camp to consult with some of his business associates here, and to pilot a party of operators from Pittsburg to camp. The party pulled out last night, but names of the visitors were not released. A number of St. Paul men are down there now and Mr. Briscoe states that men from all over the country are getting in. The construction of the San getting in. The construction of the San Pedro road from Caliente to Pioche and the assurance that the line will be ex-tended into the Bristol district is stimulating all kinds of interest in the Freiburg region, and those familiar with the rich mineral resources of the district declare that, by next year, enough evidence of toppage will have been districted to the control of tonnage will have been accumulated to cause the railroad company to extend its line to Groom and Freiburg.

North Yakima Crowd's Holdings. Mr. Briscoe and his associates own six groups of claims in the district, embrac-ing no less than sixty locations. Four of these have been turned over to operating companies, some of which are already making the fur fly in the way of development, while others are getting ready.

The Tri-Metallic Mining & Development company has two shafts down to a depth of nearly 100 feet, and the North Yakima, Wash., combination that controls the proposition is backed by all the means' necessary to carry into effect any plan of campaign for the future that may be de-cided upon. One of the shaft workings has developed from twenty-five to thirty feet of lead carbonates, worth approxi-mately \$20 a ton, while in the other shaft they have a body of high-grade galena ore that will pay to ship under present conditions. On another portion of this company's property, which embraces thirty-five claims, a remarkably fine body of copper ore, ore that will carry from 7 to 50 per lent of the red metal, has been

opened up through a fifty-foot shaft and large quantities of the ore are now piled on the dump and exposed in the workings. Wyoming-Utah Talent In It.

The Wyoming-Freiburg company is another corporation that has acquired eight valuable claims right in the heart of the district. During the present week its articles of incorporation will have been filed and the company will then be ready for business. Big operators of Wyoming and Utah are behind this company. Work always done on the property discloses lead. ready done on the property discloses lead-silver ores worth over \$200 a ton, and ledge croppings from the same ground give re-

urns of \$70 per ton in gold, sliver, lead and copper.
There is an abundance of water in three streams within a dozen miles of the mineral belt and the surrounding valleys are exceedingly fertile. There is timber in exceedingly fertile. There is timber in abundance and the climate is such that work can be carried on at all seasons of the year without interference by the ele-

ments.

The district, Mr. Briscoe says, has been slow to get the recognition it deserves, but a good start has been made and nothing can hold it back any longer.

### COPPER STOCKS IN **BOSTON AND NEW YORK**

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for the service of The Hereld for use in this department of The Herald

Boston, July 25.—There was a distinct change in sentiment today and almost all the new orders were to buy. The only selling came from the old orders which have been hanging over the market for a long time. The excitement today will do much to advertise the copper market and we expect a continuation of the upward movement. The thing to keep in mind is the fact that these coppers are cheap and put in orders to buy accordingly. We pick out as favorites Range, North Butte, Quincy, Tamarack and Utah Consolidated. Osceola and Tamarack are to declare divi-dends either today or tomorrow, and we understand that both companies will de-clare large extras. Royale, which we advised buying for the last two days, advanced two points and is going higher.

Bostor		Co	oper	Market.				
6		Sales	Open	High.	Low.	Close.		
	Bingham	220	14	143/8	14	141/		
	Bost, Con	900	251/2	251/2	243/8	251/		
	Butte & Lon.	250	11/2	11/2	11/2	11/		
i	B. Coal	465	231/4	243/4	231/4	243/		
	Con. Mer	****	****		****	38		
1	Cop. Range .	694	77	781/2	77	781		
	Cum, Ely	450	73/4	73/4	73/4	73/		
	Daly West	35	15	15	15	15		
1	East Butte	250	9	91/2	9	91/		
1	Granby	No.		****		122		
1	Green Can	680	15%	15%	15%	15%		
1	Nev. Con	10		127/8	127/8	127/		
ı	Nev. Utah	450	51/4	51/4	51/8	51/		
1	North Butte .	***	771/4	791/2	771/4	791/		
1	U. Copper			64	625/8	625/		
4	U. S. S., com.	1,895	47	491/2	47	491/		
1	Preferred		42	42	417%	417		
1	Utah Con	587	51	51%	51	51%		
í	Cal. & Ariz	155	155	1567/8	155	156%		
ı	Balaklala	****	****	****		91/		
H	Trinity			****	****	223		
1	Davis Daly .		****		****	121/		
-1								

New York Stock Exchange. 

New York Curb. Sales.Open.High.Low.Close Dom. Cop. . . 3,000 G. G. & Silver . 100 Nev. Utah . . 3,500 Nev. Mines . . 175 Mitchell . . . 200 King Edw. . . 100

New York Curb Close

	Bid.	Asked
Newhouse	\$14.50	\$14.75
Utah Copper	26.25	27.00
Nevada Consolidated	12.50	13.00
Balk	9.00	10.00
Nippissing	11.50	11.624
Davis Daly	12.25	12.75
Giroux	8.25	9.00
G. G. & Silver		1.50
Mitchell		3.00
Nevada Utah		5.371
Silver Queen	1.00	1.064
Ely Consolidated	1.00	1.25
Dominion Copper	5.6214	5.871
Gibraltar	30.00	34.00
Tintie	5.00	5.25
Montgomery Shoshone	6.50	7.50
Butte & London	1.00	1.25
Tennessee Copper	37.50	37.75

### GOOD REPORT FROM WESTERN NEVADA COPPER

Frank B. Cook. who, as assistant to General Manager M. M. Johnson of the Western Nevada Copper company, makes frequent trips to the company's mines at Yerington, and who has just landed from a trip of inspection, states that everything is moving stroothly at the property. Buildings are going up and the foundations for the seven-drill compressor plant and the seventy-five horse-power electric motor that will supply the power, are now being made ready for the machinery ordered by Manager Johnson some little time ago. Mr. Cook says that the plant will be ready to go into commission by the time the electric juice is obtainable, some time during the coming month.

In the upper tunnel workings a force of ten men are kept on development, and it is understood that a splendid body of high-grade copper ore is being opened up. This tunnel is something like 400 feet long and the drifting and cross-cutting that has been done in the ore makes a showing which needs to be seen to be appreciated. Mr. Cook decilned to discuss ore values, as he felt that information on that point should come from Manager Johnson.

The lower tunnel, which is designed to open the ore bodies at a depth of 140 feet more than that attained by the workings mentioned, is in something over 600 feet, and the mineralized character of the lime

mentioned, is in something over 600 feet and the mineralized character of the lime

consisted of 1.083 tons from eight mines and leases, valued at \$200,000, says Satur-day's Goldfield Chronicle. The Nevada-Goldfield reduction works handled the en-

	follows.				
i	Control of the contro				0
ì	Mohawk Mine				
1	McNaughton Mohawk	*			v
	Frances-Mohawk Dump	×			
7	Loftus & Davis Mohawk			١.	
	Mohawk Jumbo		.,		
	Higginson		٠,		-
	Little Florence				
	Quartzite Dump				

### Stocks in San Francisco.

closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of Jame A. Pollock & Co., were as follows:

### Comstock.

	Bid.	Asked.
Ophir	\$ 1.80	\$ 1.85
Mexican		.44
Gould & Curry		.16
Consolidated Virginia	.61	.64
Savage		
Hale & Norcross		53
Yellow Jacket		******
Belcher		.26
Sierra Nevada		.32
Exchequer	.30	******
Union	.25	.26
Tonopah.		

T	_	-	_	-	-	h	
T	u	11	U	۲	a	**	۰

Tonopah.		
Tonopah Nevada	.141/2	
Montana Tonopah	3.00	
Tonopah Extension	1.70	
MacNamara	.28	.30
Midway	1.39	1.25
Tonopah Belmont	3.25	3.30
Tonopah North Star	.26	.27
Ohio Tonopah		.05
West End Consolidated	7.90	.91
Rescue	.17	.18
Tonopah & California		.07
Golden Anchor	.20	.21
Jim Butler NNN	.96	.98
Cash Boy	.06	
Home	.04	
Boston Tonopah		.12
Monarch Pittsburg Exten		.12
Montana Midway Exten	.04	.05
Golden Crown	.08	.12

## Goldfield.

1	Sandstorm	.40	.42
- 1	Dod Woo		3.10
1	Columbia Mountain	.41	.43
1	Columbia Mountain Jumbo Extension Vernal Pennsylvania Goldfield Mining Co. Kendall	1.90	1.95
1	Vernal	.14	.16
1	Pennsylvania		.03
1	Goldfield Mining Co	1.15	
1	Kendall	.27	
			.40
1	Booth Blue Bull Adams Silver Pick May Queen	28	.30
1	Adams	.10	.00
ł	Silver Pick	54	56
1	May Queen	15	+90
1	Nevada Boy	.06	.08
1	May Queen Nevada Boy Black Butte Extension	07	-170
1	Blue Bell	.14	.16
1			.16
1	Goldfield Columbia	.30	-174
1	Hibernia	.05	ne.
1			.06
1	St. Ives	-91	.99
i	Conqueror	-11	.12
1	Black Rock	.04	.05
1	Lone Star G. Wonder	.18	.20
1	G. Wonder	.02	.03
1	Potlatch	******	.50
1	Oro	.22	
1	Kendall Extension	;02	.03
1	Sandstorm Extension Mayne	.05	.06
1	Mayne	.08	.09
1	Atlanta	.47	.48
1	Great Bend	. 65	.66
1	Simmerone	.10	
1	Empire	.09	.11
1	Red Top Extension	.24	.25
1	Empire	4.00	1 0-
1	Diamondfield B. B. Con Goldfield Daisy Laguna	.24	.26
1	Goldfield Daisy	1.90	1.95
1	Laguna	1.0214	2.00
1	Commonwealth	2402/2	.60
-	Commonwealth	2.65	3.70
1	Gt Bend Extension.	14	.16
1	Gt. Bend ExtensionGt. Bend Annex	.11	.15
1			.26
1	Kewanos Esmeralda Portland Crackerjack F. Mohawk Red Hills	05	.06
1	Kawanos	.00	.68
1	Esmeralda	10	.08
1	Portland	-10	******
1	Crackeriack	-18	*******
1	E Mohamis	7 00	.18
1	Pod Hills	1.00	*******
1	Red Hills Mohawk Extension Lou Dillon Yellow Tiger	.44	-,45
1	Monawk Extension	.10	.12
1	Lou Dillon	.08	.10
			.15
ı	Grandma	.10	·
I	S. P. Extension	.05	.06
1	Yellow Rose Columbia Mt. Extension	.06	.08
ı	Columbia Mt. Extension	******	.05
1	Coldfield Consolidated	0 75	B 0*

D. F. Extension		.06
Yellow Rose	.06	.08
Columbia Mt. Extension		.05
Goldfield Consolidated	6.75	6.85
Goldfield Consolidated		0.00
Bullfrog.		
Bullfrog. Original	.08	.09
Bullfrog Mining		.20
	04	.05
Mont, Bullfrog	.21	99
L. Harris	121	
.   Ade AACASAZES	.02	.03
1		.27
Gold Bar		
Steinway	.07	.09
Denver Bullfrog Annex		,10
	.54	.55
Mayflower Consolidated		.35
	.07	.09
G. Sceptre	.13	.14
Montgomery Mt	.14	.16
B. Diamondfield	.10	
Homestake Consolidated	.91	
Yellow Girl	.06	.07
Nugget	.05	.06
Tramp Consolidated	60	.62
Victor	.08	
North Star		.05

## Mining Notes.

W. Scott Crismon and Alex. Colbath expected to leave last night for Nevada to look over a gold property. There was released from the Pioneer sampler yesterday eight cars of ore from Utah mines, and one each from Nevada and Montana.

Twenty-five carioads of ore from Utah mines and three from Nevada were released from the Taylor & Brunton sampler yesterday morning. George W. Riter and H. S. Joseph are preparing to leave for Denver, where they will meet with the American min-

ing congress' committee on smelter trusts and kindred matters. J. Winchester Holman, secretary and treasurer of the Mining World Publishing company of Chicago, was in the city yesterday on his way back from a business and pleasure trip to the coast, ac-

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companied by his wife. They left lest night, with Denver as the next stopping

J. B. Thompson returned yesterday from a trip to the coast and a look into Nevada propositions with which he is identified and which belong to friends of his. He spent a few days in the Mina copper region, the Fitting district, southeast of Walker Lake and he returns convinced that some good mines are going to be made there.

to be made there.

Rosebud Mining News:—George N. Lawrence of Salt Lake City, secretary and treasurer of the Nevada Rosebud Mining company, and C. H. Dowe of Boston, one of the principal stockholders in the same of the principal stockholders in the same variety.

They will inspect the work which is being done on the Golden Anchor group, which is owned by the Nevada Rosebud company.

pany.

R. G. Wilson, the well-known old-time mining man and operator, who now claims Los Angeles as home, came in from the south yesterday to look after business interests here. Mr. Wilson stated during the day that a deal for Tintic property in which he is the controlling factor would likely be consummated during his stay here. He declined to say more about it pending the result of negotiations that are under way.

Advices from Pieche are to the effect

Advices from Pieche are to the effect that good headway is now being made in the construction of the new road from Caliente to camp and the expectation is that trains will be running into comp by the first of September. Work is going to be slower than anticipated because of the fact that the track-laying machine which it was hoped would be used on the line, cannot be spared from the Las Vegas-Tonopah line that is still under construction.

Manager W. J. Craig of the Federal-Ely company is advised that the new shaft on the Queen of the West ground has attained a depth of 100 feet and that the mineralization is growing stronger with every foot. As soon as a station it is cut sinking will be resumed. At 200 feet is expected that the zone of redeposition will have been reached and that solid bodies of rich sulphide copper ores will be in evidence. The shaft is to be equipped with a steam hoist in the near future.

### J. OBERNDORFER, Stock Broker.

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